



Hertsmere
Borough
Council

Revenues Department
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Contact: Business Rates Team

APPLICATION FOR BUSINESS RATES DISCRETIONARY RELIEF (REVALUATION SUPPORT) 2017/18

In the 2017 Spring Budget the Chancellor announced measures to help reduce the impact of business rate increases from April 2017 resulting from the revaluation of all non-domestic properties by the Valuation Office Agency.

One of these is a new discretionary relief scheme (Revaluation Support) which allows the council to provide some help to ratepayers facing increases in their bills as a result of the 2017 Revaluation.

Please complete and return the application form overleaf as soon as possible if you wish to apply. Hertsmere Revenues will assess your claim using the qualifying criteria shown below.

Revaluation Support within the Hertsmere area is administered under the 'Business Rates Discretionary Relief Policy (Revaluation Support)'. A copy of this policy can be obtained from the Revenues Section (see the contact details above) or can be downloaded from the Business Rates pages at www.hertsmere.gov.uk.

Revaluation Support will only be recommended if:

- i The aggregate of all Rateable Value as at 1 April 2017 for all business owned locally or nationally by the ratepayer claiming Revaluation Support, is below £200,000.
- ii The ratepayer has experienced a financial increase, as a direct result of revaluation, in the amount they have to pay for 2017-18, compared to their 2016-17 Hertsmere bill (after any other reliefs have been applied) in excess of 12.5%.
- iii The relevant property was occupied on 1 April 2017. For those applicants who occupied during 2016-17 their part liability will be annualised before comparison with their 2017-18 liability to ensure they comply with the 12.5% increase requirement.
- iv The ratepayer is not already in receipt of either Discretionary Rate Relief or of 'Support for Small Businesses Relief' (also announced in the Spring Budget) which limits increases on small properties caused by the loss of Small Business Rates Relief to £600.
- v The award of relief complies with EU law on State Aid: State Aid law is the means by which the European Union regulates state funded support to businesses. Please refer to the declaration at Point 5.

For the financial year 2017-18, applications must be received no later than 31st December 2017. Applications received after that time cannot be considered.

Please note that awards to all successful applicants will only be calculated and amended business rate bills issued once the application process is completed in December.

1. Account for which relief is being claimed:

Account number

Ratepayer name

2. Property for which relief is being claimed:

3. I confirm that the property stated above is the only non-domestic property in England occupied by me:

Yes If yes please sign the declaration below.

No If no please proceed to No. 4.

4. Please confirm the addresses and rateable values of other businesses you occupy – both locally and nationally within England. The aggregate of the Rateable Value for all your businesses must be below £200,000 to qualify for Revaluation Support.

5. Please tick to confirm that your company or business has not received more than €200,000 in de minimis state aid in the last three years, and that granting relief under this scheme for this or any other property, whether within Hertsmere or not, will not cause this limit to be exceeded.

Declaration:

I confirm that I am authorised to sign this application on behalf of the ratepayer.

I confirm that the information contained in this form is true and complete to the best of my knowledge and belief. I understand that wilfully making a false statement on this form is an offence and may result in legal action being taken against me.

I understand that should circumstances change and the qualifying criteria for this relief are no longer met, the council must be notified as soon as possible.

Name

Position in Organisation

Telephone Email

Signature Date

Please return this application by e-mail to revenues@hertsmere.gov.uk, or by post to:

**Revenues . Hertsmere Borough Council . Civic Offices
Elstree Way . Borehamwood . Herts . WD6 1WA**