

FOI number: **HBC_FOI_20210209**
Date FOI Received: **16/04/2021**
Department: **Finance**
Title: **Council-owned Energy Companies**
Description: **Profit of loss , Capital, Customers, Ownership for any energy companies owned by your local authority for following years: 2016-17, 2017-18, 2018-19, 2019-20 and 2020-21**

Request: (As Redacted sent by requestor)

Dear Information Team,

This is an information request relating to energy companies owned by your local authority.

Please provide the following information for 2016-17, 2017-18, 2018-19, 2019-20 and 2020-21 for any energy companies owned by your local authority:

- What is the profit of loss of the company for each of the five financial years?
- How much capital has been put into the energy company from local authority revenue? This includes any initial and additional purchases of share capital after the initial investment or setting up of the energy company. It also includes any rights or scrip issues (which were purchased or given to the local authority), additions to cash or cash equivalents in the statement of financial position by the local authority or additional bolstering of reserves with cash not derived from accumulated profits by the local authority.
- How many customers has the energy company had (on average) in each of the five financial years?

Ownership means the following:

- Where the energy company is a wholly owned subsidiary of the local authority (or a holding company of the local authority).
- Where the energy company is a partially owned subsidiary of the local authority (ie. the local authority or a holding company of the local authority owns more than 50 per cent of the share capital of the energy company).
- Where the local authority has significant influence on the energy company, such as with representation on the board of directors and participation in the policy making process. Whole or partial subsidiary ownership is not necessarily a prerequisite for this.

An energy company is one that sells either gas or electricity to residential or commercial customers. The source of energy (gas, solar, wind etc) is not relevant. It is also not relevant whether or not the gas or electricity sold is available mainly or exclusively in the same geographic area as your local authority.

I would prefer a response via email, but if this is not possible, I will gladly accept letters to the address below.

Please acknowledge this information request as soon as possible.

Response: (Response as Redacted sent by service)

Hertsmere Borough Council do not own energy companies and have not owned any energy companies between the financial years 2016/17 to 2020/21.

If you have any queries about the processing of your request then please do not hesitate to contact me. Further information explaining the Council's process for responding to information requests together with a complaints/appeals procedure is available in our reception or via our website at:

<https://www.hertsmere.gov.uk/Your-Council/Official-Publications--Guides--Policies/Access-to-Information.aspx>

The Information Commissioner oversees the application of the Freedom of Information Act. You may contact the Information Commissioner at:

Information Commissioners Office
Wycliffe House, Water Lane
Wilmslow
Cheshire SK9 5AF
Telephone: 01625 545700
Website: www.informationcommissioner.gov.uk

Please include the above reference number on all correspondence related to this request.

Thank you for your request.

Kind regards
Information Services